



the TAMARISK SOCIETY

Transforming the Lives of Future Generations | Spring 2014

5 MOVES TO MAKE AFTER 50

What to Do Next in Your Plans for the Future



INSIDE THIS ISSUE:

Turn Your Generosity Into a
Lifetime Source of Income

Puzzled About Estate Planning?

OKLAHOMA  BAPTIST
UNIVERSITY

1 Evaluate Your Finances

There's no time to lose—pay down debt and increase your savings. If you've dreamed of making a difference at Oklahoma Baptist University, consider a life income gift to balance philanthropy with future financial needs.

2 Review Your Insurance Needs

Sitting inside old desk files may be unneeded life insurance policies. Take a look at your family's future needs; long-term care insurance may make more sense now than large life insurance policies. Consider using policies you no longer need to make charitable gifts.

3 Enlist Legal Documents Now

Durable and health care powers of attorney allow someone you choose to make financial and medical decisions for you if you become unable to do so.

4 Check In on Your Will

Life has a tendency to sneak up on us, so it's important to take time to make sure your will still protects the people you love. And, if you're interested in supporting the future of OBU, an amendment in your will is a simple way to accomplish this goal.

5 Do What You Love

Indulge yourself with an exciting new pastime. Or, consider volunteering with an organization close to your heart. You'll feel good about making a difference for others.

CERTAIN charitable gifts made to Oklahoma Baptist University can offer you tax and financial benefits. Contact us at 405.585.5412 or development@okbu.edu to learn about options that may work for you.

Delay Your Payments Until You Need Them Most

If you don't need your payments today, you can set up a deferred gift annuity. This allows you to delay receiving payments until a later date—such as when you reach retirement. You make the contribution to us now, securing a larger current income tax charitable deduction, and we agree to pay you fixed payments for life starting at any date you select, usually five or 10 years from now. This is especially advantageous if your tax bracket is higher now than it possibly will be later when you retire. Another advantage is the payment rate will be considerably higher when the payments begin.

TURN YOUR GENEROSITY INTO A LIFETIME SOURCE OF INCOME

HAVE YOU EVER WONDERED HOW TO TURN YOUR PERSONAL EXPERIENCE WITH OKLAHOMA BAPTIST UNIVERSITY INTO A LEGACY THAT WILL IMPACT FUTURE GENERATIONS?

By including OBU in your long-term estate or financial plans, you can make a powerful testament of your priorities. And because there are several ways to accomplish your gift, you have the flexibility to fulfill your goals in a way that works best for you. One option, called a charitable gift annuity, allows you to shape our future while you receive fixed, dependable payments for life.

How It Works (It's Easier Than You Think)

You can set up a charitable gift annuity with a simple contract between you and OBU. You make a donation and we, in turn, agree to pay you a fixed amount each year for the rest of your life. The rate of payment you receive doesn't fluctuate with the stock market, interest rates or inflation. It is firmly set at the time of your gift and never changes. After your lifetime, the remaining balance is used to support our students and programs.

What Are the Benefits of a CGA?

- You have potential to receive increased disposable income.
- You are eligible for an income tax deduction for a portion of the gift.
- A portion of your payment is income tax-free throughout your estimated life expectancy.
- Any long-term capital gains income can be reportable over your life expectancy, in most cases.
- After your lifetime, the remaining portion of your gift will support our mission, helping to fulfill your philanthropic goals.



Feel free to contact us at 405.585.5412 with questions about charitable gift annuities and to discuss current payment rates.

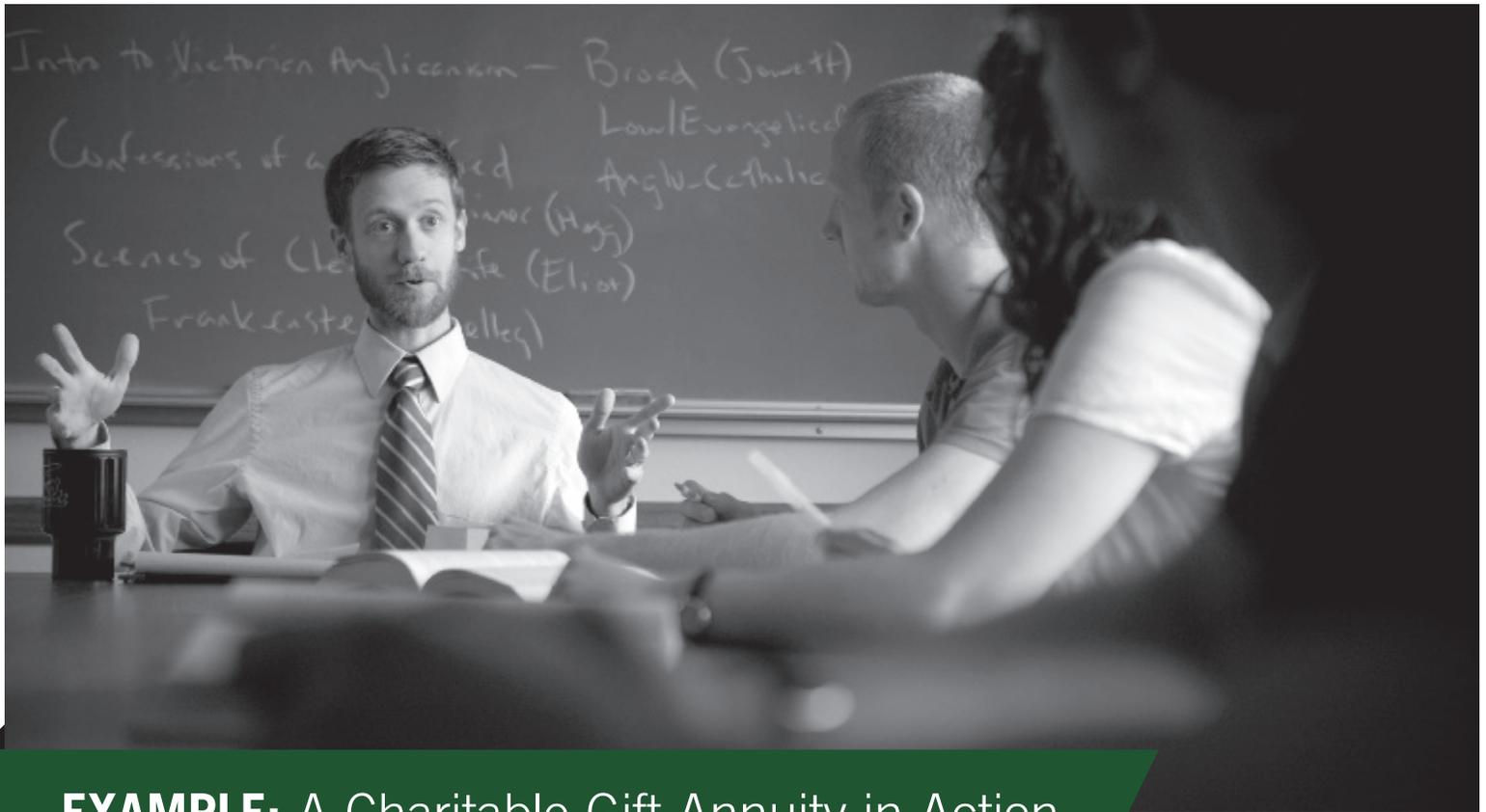
FREE

Must-Have Guide!

You help us with your support and we want to help you. Return the enclosed survey to request your copy of *What to Do in the First 48 Hours When You Lose a Loved One*.

WHAT TO DO IN THE FIRST 48 HOURS WHEN YOU LOSE A LOVED ONE





EXAMPLE: A Charitable Gift Annuity in Action

JERRY, 70, AND HIS WIFE, JILL, 65, would like to establish a two-life charitable gift annuity with Oklahoma Baptist University, which will provide them with fixed payments for life. After that, the remaining amount will be used to support our students. They plan to fund their gift annuity with a \$25,000 gift. Based on their ages (see chart, right), they will receive a gift annuity rate of 4.4 percent, which means, for the remainder of their lives, we will pay them \$1,100 each year.

A Breakdown of the Benefits

- Jerry and Jill are eligible for a charitable deduction of \$7,441* when they itemize. In their 28 percent tax bracket, this generates a tax savings of \$2,083.

- Of the annual annuity payment, \$777 is considered an income tax-free return of principal for their estimated life expectancy of almost 23 years. After that, the entire payment will be taxed as ordinary income.
- Jerry and Jill will be able to realize their dreams of helping others and setting an example for their children and grandchildren about the importance of philanthropy.



We can send you a personal calculation to show how you, too, can benefit from a charitable gift annuity. Return the enclosed survey or call us today.

ONE LIFE

Age	Rate
55	4.0%
60	4.4%
65	4.7%
70	5.1%
75	5.8%
80	6.8%
85	7.8%
90+	9.0%

TWO LIVES

Ages	Rate
55/60	3.7%
60/65	4.0%
65/70	4.4%
70/75	4.8%
75/80	5.3%
80/85	6.1%
85/90	7.3%
90/95+	8.8%

*Based on annual payments and a 2.4 percent charitable midterm federal rate. Deductions vary based on income earned.

WHAT YOU CAN DO TODAY



RETURN the enclosed survey to request the FREE guide *What to Do in the First 48 Hours When You Lose a Loved One*.



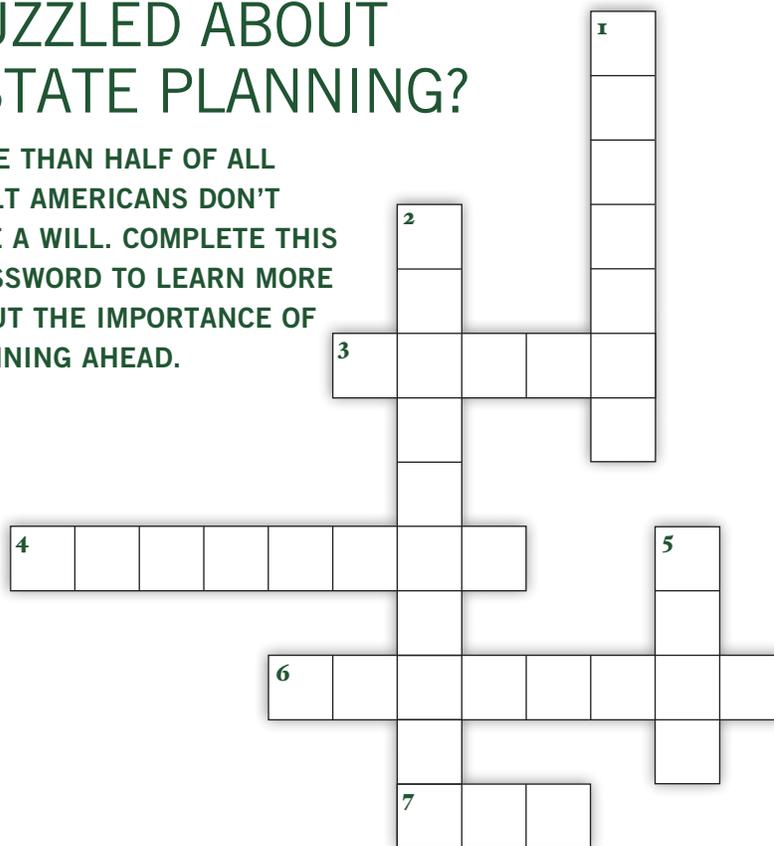
VISIT www.okbu.edu/tamarisk to learn more about our values and how you can help.



CONTACT us if you have any questions about the different ways to support OBU.

PUZZLED ABOUT ESTATE PLANNING?

MORE THAN HALF OF ALL ADULT AMERICANS DON'T HAVE A WILL. COMPLETE THIS CROSSWORD TO LEARN MORE ABOUT THE IMPORTANCE OF PLANNING AHEAD.



DOWN

1. Review your estate plans whenever you experience significant life ____.
2. ____ planning addresses your income and lifestyle needs during your nonworking years.
5. Retirement accounts and life insurance proceeds are not controlled by your ____.

ACROSS

3. You should update your will when you move to another state, because ____ law impacts legal documents.
4. Contact an estate planning ____ to help you with your estate planning needs.
6. A gift in your estate plan is a ____ way to support Oklahoma Baptist University.
7. The government enacts ____ law changes that affect your yearly tax bill, as well as the taxes on your estate.



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ANSWERS:
Down: 1. changes; 2. retirement; 5. will
Across: 3. state; 4. attorney; 6. flexible; 7. tax