

Gaston Craig Walker, Ph.D.
Wheeler Associate Professor of Economics
Oklahoma Baptist University

CONTACT INFORMATION

Paul Dickinson College of Business
OBU Box 61737
500 West University
Oklahoma Baptist University
Shawnee, OK 74804
(405) 585-4411
Fax (405) 585-4423
Craig.Walker@okbu.edu

EDUCATION

Ph.D. (Economics)	Southern Methodist University, August 1996
M.A. (Economics)	Southern Methodist University, May 1994
M.B.A.	Baylor University, May 1984
B.B.A. (Economics and Finance)	Baylor University, May 1983

THESIS

A Theoretical and Empirical Model of the Demand for Local Public Education Services Recognizing the Effects of Capitalization and Closed-End Matching Grants, Advisor: Kathy Hayes

FIELDS

Primary: Public Finance, Microeconomic Theory
Secondary: Econometrics, Monetary Economics

TEACHING AND RESEARCH EXPERIENCE

Wheeler Professor of Economics, Paul Dickinson School of Business, Oklahoma Baptist University, August 2009-present (Associate Professor August 2000-August 2009), Courses taught: Introduction to Economics, Principles of Microeconomics, Principles of Macroeconomics, Money and Banking, Business Ethics, International Economics, Competitive Analysis (graduate), International Finance, Financial Management

Assistant Professor of Economics, Division of Economics and Finance, Delta State University, September, 1996-2000, Undergraduate courses taught: Principles of Microeconomics, Principles of Macroeconomics, Business Conditions Analysis, Economic Development, Emerging Scholars, Graduate courses taught: Economic Theory (Executive MBA), Managerial Economics (Traditional and Executive MBA), Business Ethics (Executive MBA), Public Finance

Visiting Lecturer, Department of Economics, Hankamer School of Business, Baylor University, August 1995-May 1996, Courses taught: Principles of Microeconomics, Principles of Macroeconomics

Adjunct Instructor, El Centro College, Dallas County Community College District, January 1993-May 1995, Courses taught: Introduction to Business, Principles of Macroeconomics, Principles of Microeconomics

Teaching Assistant, Department of Economics, Southern Methodist University, September 1991-May 1995; Courses included Principles of Microeconomics, Principles of Macroeconomics, Intermediate Microeconomics, Cost Benefit Analysis, Law and Economics, and Ph.D. Statistics

Research Assistant, Professor Esfandiar Maasoumi, Department of Economics, Southern Methodist University, January 1994-May 1995, Primary Topic: Tests for Structural Change, Aggregation, and Homogeneity, Developed Monte Carlo simulation programs in Gauss

Research Assistant, Professor Stan Madden, Hankamer School of Business, Baylor University, September 1983-May 1984

BUSINESS EXPERIENCE

Financial Specialist, General Dynamics, Fort Worth Division (now Lockheed-Martin), Fort Worth, Texas, June 1984-August 1991, Responsibilities: Sales and Earnings Forecasts and Strategic Planning, Manpower Planning

SCHOLARLY ACTIVITIES AND RESEARCH

Fueling The Gig Economy: A Case Study of Upwork.com, (with Daryl D. Green, Abdulrahman Alabulthim, Michele Phillips and Daniel Smith) Management and Economics Research Journal, 2018

Have Children Experienced The Economic Recovery? Presented at the Annual Meeting of the Southwestern Economics Association/Southwestern Social Science Association, April 8-11, 2015, Denver, Colorado

How Do We Measure Animal Spirits? Presented at the Annual Meeting of the Southwestern Economics Association/Southwestern Social Science Association, April 17-19, 2014, San Antonio, Texas

What Do Business Students Want to Ask About Their Faith and Business? (with David Houghton, Scott Pace, and Rich Rudebock) presented at the Annual meeting of the Christian Business Faculty Association, October 17-19, 2013, Olivet Nazarene University, Bourbonnais, IL

Teaching Economics-Roundtable, Moderator and Participant, Annual Meeting of the Southwestern Economics Association, March 17-20, 2004, Corpus Christi, Texas

Elementary School Districts in Oklahoma: Do They Obtain Tiebout Efficiency or Do They Create Inefficiency? presented at the Annual Meeting of the Southwestern Economics Association, April 17-19, 2003, San Antonio, Texas

Why Did Johnny Drop Out? An Economic Model of College Student Retention, presented at the Annual Meeting of the Southwestern Economics Association, March 27-30, 2002, New Orleans, Louisiana

Do Title I Grants Really Help Poor Children? (with Charles Wagoner) presented at the Annual Meeting of the Southwestern Economics Association, March 15-18, 2001, Fort Worth, Texas

Race, Gender and Multiple Choice Test Questions in Economics, (with Charles Wagoner) presented at the Annual Meeting of the Southwestern Economics Association, March 15-18, 2001, Fort Worth, Texas

The Mississippi Budget Crisis of 2001, (with Charles Wagoner) presented at the Annual Meeting of the Society of Business, Industry, and Economics, April 19-21, 2001, Natchez, Mississippi

Economic and Community Development: What is the Role of the Regional University? (with Robert Taylor and Charles Wagoner) presented at the Annual Meeting of the Society of Business, Industry, and Economics, April 19-21, 2001, Natchez, Mississippi

- Can Alabama Schools Buy Improved Performance?* (with Charles Wagoner) presented at the Annual Meeting of the Society of Business, Industry, and Economics, April 7-8, 2000, Cleveland, Mississippi
- Social and Economic Factors and the Performance of Mississippi Schools*, (with Charles Wagoner) presented at the Annual Meeting of the Southwestern Economics Association, March 15-18, 2000, Galveston, Texas
- Prior Knowledge of Statistics as a Determinant of Success in the Introductory Finance Course*, (with K.P. Sridharan, Val Hinton, and Charles Wagoner) presented at the Annual Meeting of the Southwestern Federation of Administrative Disciplines, March 15-18, 2000, San Antonio, Texas
- Preliminary Evidence on Impact of Change in Policy Relating to Exposure to Financial Accounting on the Performance in the Introductory Finance Course*, (with K.P. Sridharan, Billy C. Moore, and Val Hinton) presented at the Annual Meeting of the Society of Business, Industry, and Economics, April 7-8, 2000, Cleveland, Mississippi
- Do Classroom Demonstrations Improve Students' Understanding of Economics?* (with Charles Wagoner, and K. P. Sridharan) Southwestern Journal of Economics, 2002; presented at the Forum on Research in the Business School, 1999, Delta State University; the Annual Meeting of the Missouri Valley Economic Association, February 25-27, 1999, Memphis, Tennessee; the Annual Meeting of the Southwestern Economics Association, March 31-April 3, 1999, San Antonio, Texas; Inaugural Meeting of The Society of Business, Industry, and Economics, April 23-24, 1999, Sheffield, Alabama
- Why Has Economic Development Faltered in the Delta?* (with Mike Thompson) presented at the Annual Meeting of the Southwestern Economics Association, March 31-April 3, 1999, San Antonio, Texas
- Differential Impacts, Casino Gaming, and Economic Activity* (with Charles Wagoner) presented at the Annual Meeting of the Southwestern Economics Association, March 18-21, 1998, Corpus Christi, Texas
- Mississippi One Stop: A Unified Approach to Employment Policy*, (with Charles Wagoner) presented at the Annual Meeting of the Southwestern Economics Association, March 18-21, 1998, Corpus Christi, Texas
- Micro or Macro: Does the Order Matter?* (with Marcelo Eduardo) presented at the Annual Meeting of the Southwestern Economics Association, March 26-29, 1997, New Orleans, Louisiana; Forum on Research in the Business School, 1997, Delta State University
- Education Expenditures in Postbellum Mississippi: An Explanation of Myrdahl's Paradox*, (with Charles Wagoner) Southwestern Journal of Economics, 1998, presented at the Annual Meeting of the Southwestern Economics Association, March 26-29, 1997, New Orleans, Louisiana
- Education Demand: Do Homeowners Think There is a Difference Between Expenditures and Outcomes?* presented at the Annual Conference of the Southern Economic Association, November 18-20, 1995, New Orleans, Louisiana
- Capitalization: An Explanation for the Failure of Education Finance Reform*, presented at the Annual Meeting of the American Economic Association, January 6-8, 1995, Washington, D.C.
- The Demand for Public Education with Endogenous Property Values and Nonlinear Budget Constraints*, 1995

Entry Solicitation and Deterrence in R&D Competition with Spillovers, (with Marci Burress Rossell) Japanese Economic Review, March 1999, presented at the Annual Meeting of the Southeastern Economic Theory and International Trade Conference, November 4-6, 1994, University of Virginia; Public Choice Society Meetings, March 24-26, 1995, Long Beach California

Noncooperative R&D in a Model of Entry Deterrence: The Threat of a Large Potential Entrant, (with Marci Burress Rossell) 1994

Nonlinear Budget Constraints: Demand Estimation with Convex Budget Constraints, 1994

Professional Development Activities

- Southwestern Social Science Association/Southwestern Economics Association Annual Meeting, 1996-2017
- Christian Business Faculty Association Annual Meeting, 2003-18
- Free Market Forum, Hillsdale College, Hillsdale, Michigan, 2007, 2008, 2010-18
- Acton University, Grand Rapids, Michigan, June 18-20, 2013, June 17-20, 2014, June 16-19, 2015
- Land Center Winter Institute, Southwestern Baptist Theological Seminary, January 10-11, 2013
- Kingdom Professionals for a Global Impact, Southwestern Baptist Theological Seminary, October 25-26, 2012
- Three Perspectives on Economics and Faith, Association of Christian Economists, 25th Anniversary Conference, April 16-18, 2009, Baylor University, Waco, Texas
- Bottom-Up Approaches to Global Poverty: Appropriate Technology, Social Entrepreneurship, and the Church, Baylor Symposium on Faith and Culture, October 23-25, 2008, Baylor University, Institute for Faith and Learning, Waco, Texas
- The Christian Business Educator: At the Crossroads of Faith and Change, June 12-16, 2006, Council for Christian Colleges and Universities Business Faculty development Workshop, Calvin College, Grand Rapids, Michigan
- The Future of Baptist Higher Education, April 18-19, 2005, Baylor University, Waco, Texas
- Council for Christian Colleges & Universities Campus-Based Faculty Development Conference, May 27-29, 2004, Abilene Christian University, Abilene, Texas
- Christianity and the Soul of the University as a Foundation of the Intellectual Community, March 25-27, 2004, Baylor University, Waco, Texas
- Christianity and Economics: Integrating Faith and Learning in Economic Scholarship, Lilly Fellows Program, November 7-9, 2002, Baylor University, Waco, Texas
- Council for Christian Colleges and Universities Regional Disciplinary Development Workshop, November 14, 2002, Oklahoma Baptist University, Shawnee, Oklahoma
- How Economic Thinking Influences Policy, Economic conference for college and university faculty sponsored by the Federal Reserve Bank of Dallas, November 13, 2002, Dallas, Texas
- Allied Social Science Association/American Economic Association Annual Meeting, 1995, 1996, 1997, 1999, 2001
- Missouri Valley Economic Association Annual Meeting, 1999, 2002
- Society of Business, Industry and Economics Annual Meeting, 1999, 2000, 2001
- Delta Vision, Delta Voices: The Mississippi Delta Beyond 2000, A National Conference, May 2000, Washington, DC
- Southwestern Federation of Administrative Disciplines/Southwestern Society of Economists Annual Meeting, 1998
- Best Practice Strategies for Economic Development, May 22, 1998, University of Memphis, Memphis, Tennessee
- Professors Conference, Federal Reserve Bank of St. Louis, Memphis, Tennessee, 1996, 1998
- Southern Economic Association Annual Meeting, 1995

PROFESSIONAL SERVICE

Leadership and Committee Positions

- Southwestern Social Science Association Treasurer, 2009-present
- Southwestern Social Science Association Membership Chair, 2006-2009
- Southwestern Economics Association, President, 2005-06
- Southwestern Economics Association, President Elect and Program Chair, 2004-2005
- Southwestern Economics Association, Vice-President for Student Papers, 2003-2004
- Southwestern Economics Association, Reviewer, Student Paper Competition, 2002, 2003, 2005, 2006
- Southwestern Economics Association, Reviewer, Outstanding Paper Competition, 2003
- Southwestern Economics Association, Treasurer, 2001-2003
- Southwestern Economics Association, Membership Director, 2000-2004
- Membership Committee of the Southwestern Social Science Association, 2001-2003
- Finance Committee of the Southwestern Social Science Association, 2001-2003
- Site Selection Committee of the Southwestern Social Science Association, 1999-2001
- Christian Business Faculty Association, Membership Committee, 2006-2007

Paper Discussant and Session Chair

- Christian Business Faculty Association, 2004, 2007, 2014, 2017
- Southwestern Social Science Association/Southwestern Economics Association Annual Meeting, 1997, 2000-2005, 2007, 2008, 2014
- Society of Business, Industry and Economics Annual Meeting, 1999, 2000, 2001
- Missouri Valley Economic Association Annual Meeting, 1999
- Allied Social Science Association/American Economic Association Annual Meeting, 1996

Referee Assignments

- Proposal Review, Christian Business Faculty Association Annual Conference, 2004-2006, 2015-2019
- Papers and Proceedings, November 2002 Lily Foundation Conference on Christianity and Economics published as special issues of Faith and Economics and Journal of Markets and Morality
- Journal of Business, Economics, and Industry
- Southwestern Journal of Economics
- Journal of Economics

Textbooks Reviewed

- Money, Banking, Financial Markets and Institutions, Brandi, 2014
- Karlan/Morduch first edition principles of economics, McGraw-Hill, 2013
- CoreEconomics, Stone, Worth, 2007
- Principles of Economics, Holahan, Review of first draft of selected chapters, Addison-Wesley, 2005 and 2006
- Macroeconomics: Private Markets and Public Choice, Robert B. Ekelund, Jr. and Robert D. Tollison, Addison-Wesley, 2004
- Commentary for Addison Wesley on development of a new principles of economics text designed to specifically meet the needs of business majors, 2002
- The Economics of Money, Banking, and Financial Markets, 6th ed. update, Frederic S. Mishkin, Addison-Wesley, 2002
- Principles of Economics, Bob Frank and Ben Bernanke, McGraw Hill, 2001
- Foundations of Managerial Economics, Thomas Webster, Addison Wesley Longman, 2000
- Principles of Economics, Gregory Mankiw, Dryden Press, 2000
- Economics Today, 1999-2000 Edition, Leroy Miller, Addison-Wesley Longman, 1998 and 1999

- Managerial Economics, Second Edition, William F. Samuelson and Stephen G. Marks, Dryden Press, 1997

Other Professional Service Activities

- Advanced Placement Macroeconomics Exam Grader, 2012-present
- Kansas City Federal Reserve Bank, Economic Education Survey, 2002
- Federal Reserve System, Internet Survey, 2002

COMMUNITY SERVICE

- Shawnee Education Foundation Board Member, 2019-present
- Shawnee Planning Commission Commissioner, 2017-present
- Shawnee Community Renewal Block Leader, 2016-present
- Shawnee Habitat for Humanity-Volunteer Coordinator, 2006; Chair, Construction Committee, 2005, 2010-2013; President, 2003; Silent Auction Committee, 2003; President Elect, 2002; Board of Directors, 2001-2007; 2009-2013, Chair, Church Relations Committee, 2001-2004; Construction Volunteer, 2001-2013; Volunteer, Annual Fiesta Dinner (fundraising event) 2001-2012
- Shawnee Public Schools Task Force for Academic Excellence, 2006
- Shawnee Public Schools Middle School and Ninth Grade Principal Interview Committee, citizen representative, 2006
- Shawnee Track and Cross Country Parents Club, Treasurer, 2003-06
- Shawnee Middle School Parent Teacher Association, Treasurer, 2001-2003
- Shawnee High School Baccalaureate Committee, 2003
- Oklahoma League of Economists, Survey Participant, 2000-present
- Oklahoma Employment Security Commission, Review of Industry Employment Projections, 2002, 2004, 2006
- Gordon Cooper Advisory Council, Small Business Development Center, 2002-2003
- Host Family for Shawnee Sister Cities Student Exchange Program, 2002
- Bolivar County Habitat for Humanity, Cleveland, Mississippi-Board of Directors, 1998-2000; President, 2000; Finance Committee, 1999-2000; Church Relations Committee, Chair, 1999-2000; Representative to Mississippi Delta Affiliate Network, 1999-2000, confederation of Habitat for Humanity affiliates in the Delta created to share ideas and resources
- Red Cross Disaster Services Volunteer-Trained in Disaster Services and Damage Assessment, 1997-2000, 2011-present

Economic Development Activities

- Chair First Annual Regional Economic and Community Development Forum, Delta State University, 2000
- *Has National Economic Growth Improved Economic Conditions in the Delta?* Article written for the Delta State University College of Business Newsletter, June, 1999
- *Special Task Force for Economic Development*, April 23, 1998, Mississippi Department of Education Auditorium, Jackson, Mississippi-invited participant
- *One-Stop Delivery System*, Consult with the Mississippi Department of Economic and Community Development to identify data needs and availability for implementation of the *One-Stop Employment Services Delivery System* mandated by the United States Department of Labor, December, 1997-December, 1998
- Member of Mississippi One-Stop Interagency Executive Council management team, 1997-1999
- Study of the relocation decisions of after-market auto parts manufacturers prepared for the Delta Council, 1996

Media Interviews

- Tulsa World-Income growth, April 15, 2012
- Listed in OBU sourcebook presented to media outlets as available to comment on economic issues
- WABG TV News-Casino gaming in Mississippi and Washington County, June, 1998 (with Charles Wagoner)
- WABG TV News and WDTL radio-Mississippi sales tax revenues shortfalls, May 22, 1997 (with Charles Wagoner)
- WABG TV News-Economic impact of anticipated layoffs at a local manufacturing facility, October 1996

CHURCH SERVICE

Member University Baptist Church, Shawnee Oklahoma, 2000-present

- Personnel Administrator, 2017-present
- Christian Education Committee, 2016-2017
- Chair, Personnel Committee, 2012-2016
- Teach Senior Adult Sunday School, 2012-present
- College Sunday School worker, 2005-2006
- Missions and Benevolence Committee, 2011-present
- Strategic Planning Committee, 2005
- College Sunday School, 2005
- Properties Committee, 2004-2007
- Deacon, Chair 2013-2014
- Finance Committee member 2001-2004, 2008, chair 2002-2004, 2008-2011
- Church Council, 2002-2004
- Discipleship Committee, 2003
- Taught Adult Sunday School on the book of Daniel, 2002

Member First Baptist Church, Cleveland, Mississippi, 1996-2000

- Sunday School Teacher, 1997-2000
- Various roles in church choir musicals

UNIVERSITY SERVICE

Oklahoma Baptist University

- Core Curriculum Task Force, 2017-2019
- Higher Learning Commission Steering Committee, 2015-2017
- New Faculty Orientation Committee, 2016-2018
- Professional Status and Standards Committee, 2011-present
- Curriculum Committee, 2009-2011
- Faculty Council
 - Chair, 2008-09, 2011-12, 2015-16
 - Chair-Elect, 2007-2008, 2014-15
 - Faculty Secretary, 2002-2003
 - Business School Representative, 2001-2002, 2006-07, 2017-18, 2019-20
- University Needs Analysis Team, Capital Campaign Planning, 2008-2009
- Faculty sponsor of student team studying microfinance and business development opportunities in Assam, India, Summer 2008 and Summer 2011
- University North Central Accreditation Self-Study Steering Committee, 2006-2008
- Graduate Council, 2006-2012
- MBA Committee, 2005-2012
- Honors Committee, 2006-2007

- Faculty sponsor of student team working with Habitat for Humanity, Stroud, Oklahoma, May, 2006
- Faculty Advisor, Enactus (formerly Students In Free Enterprise), 2003-present
- Faculty Development Committee, 2003-2006, Chair, 2005-06
- Faith and Discipline Committee, 2001-2002 and 2003-2005, 2012-2013
- Planning and Analysis Committee, 2002-2003, 2008-09, 2011-12, 2014-15
- University Scholars Program Scholarship Committee, 2001 and 2002
- Econometric study of Oklahoma Baptist University student retention rates-presented to the Student Success Council, March 11, 2002 and the Paul Dickinson School of Business Board of Excellence, April 17, 2002
- Economic projection presented to Oklahoma Baptist University, National Board of Development, November 9, 2001, Shawnee Advisory Board, February 8, 2002
- Faculty sponsor, Oklahoma Baptist University/Xinjiang University Summer English Program, Urumqi, Xinjiang, People's Republic of China, Summer 2001
- Bison Athletic Association, 2000-present
- Volunteer for Bison and Lady Bison Basketball, official scorekeeper and operate shot clock, 2004-present
- Host Parent, Lady Bison Basketball, 2002-2015

Delta State University

- Teacher, Fellows Summer Program, June 5-9, 2000
- Faculty advisor for Phi Beta Lambda-professional business fraternity, 1997-2000
- University Athletic Committee, 1999-2000
- University Honors Curriculum Committee, 1999-2000
- Teacher for Emerging Scholars course, 1998-2000
- College of Business Graduate Curriculum Committee, 1998-2000
- Chair, ad hoc subcommittee of College of Business Graduate Curriculum Committee formed to investigate the math requirement for university business majors, worked with the faculty of the Math Department to implement a business calculus course requirement for business majors, 1999
- Member Forum on Research in the Business School (FORBS)-Committee organized to promote research by the faculty of the College of Business, 1997-2000, chair 1999-2000
- University Academic Computing Committee, 1998-99
- University Critical Thinking Across the Curriculum Committee, 1997-1999
- Division Library Liaison, 1996-1997
- Delta State University Athletic Booster Club, 1999-2000

SCHOLARSHIPS

Summerfield G. Roberts Dissertation Fellowship, Department of Economics, Southern Methodist University, June 1995-August 1995 and June 1996-August 1996

Tuition Scholarship, Department of Economics, Southern Methodist University, September 1991-May 1995

Tuition Scholarship, Hankamer School of Business, Baylor University, June 1983-May 1984

PROFESSIONAL AFFILIATIONS

- American Economic Association
- Southwestern Social Science Association
- Southwestern Economics Association
- Southern Economic Association
- National Tax Association

- Omicron Delta Epsilon
- Association of Christian Economists
- Christian Business Faculty Association