

Calculation Work Sheet

Account balance per statement \$ _____

Pending charges: \$ _____

Total pending charges _____

Pending financial aid: \$ _____

Total pending financial aid (_____)

Adjustments: January Term (see below) \$ _____

Total Adjustments _____

NET CHARGES
 (Balance + Pending charges –
 Pending financial aid +/- Adjustments) \$ _____

Note: January Term: If you intend to include January Term in the spring payment plan, half of the amount due must be paid by the first day of January Term classes and half may be included in the spring payment plan. Estimate the costs for January Term using the fee schedule and include half of that estimate above under adjustments when calculating your spring payments.

Please return to:
 Oklahoma Baptist University
 Student Financial Services
 500 W. University
 Shawnee, OK 74804

Tuition & Fees (2005-06 Rates)

Undergraduate Tuition*

Full-Time Students
 12-16 credit hours (per semester)..... \$6,462
 Hours above 16 credit hours (per credit hour)..... \$ 350
 Part-Time Students
 Fewer than 12 hours (per credit hour) \$ 410
 January Term/Summer Term (per credit hour)..... \$ 320

Fees (Per semester)*	Full Time	Part Time
Enrollment Fees Required of Most Students		(6-11 Hours)
Student Services Fee	\$430	215
Summer (3 or more hours)		35
Concert-Lecture Series	20	11
SGA Fee	11	6

Housing*

Residence Hall	Per Semester	January Term
WMU	\$ 920	\$ 230
Kerr	\$ 920	\$ 230
Howard	\$ 920	\$ 230
Agee	\$ 920	\$ 230
Taylor	\$ 980	\$ 245

Apartments for women	Per Semester	January Term
Howard	\$ 980	\$ 245
West University	\$ 1,020	\$ 255

Apartments for men	Per Semester	January Term
Midland	\$ 980	\$ 245
MacArthur Drive	\$ 1,020	\$ 255
East Devereaux	\$ 1,020	\$ 255

Meals*

Charges for meal plans effective August 1, 2005, are:

	Per Semester	January Term
20 Meal Plan <i>(20 meals per week and \$25 meal plan dollars)</i>	\$1,150	N/A
14 Meal Plan <i>(14 meals per week and \$100 meal plan dollars)</i>	\$1,150	N/A
10 Meal Plan <i>(10 meals per week and \$150 meal plan dollars)</i>	\$1,150	N/A
10 Meal Plan (per week)	N/A	\$ 205
5 Meal Plan (per week)	N/A	\$ 115
Apartment/off-campus plan (50 meals)	\$ 275	

N/A – Not available in that term

* All rates are subject to change at the beginning of any semester or term.

Revised 4/05

2005-06 Tuition Payment Plan



Student Financial Services
 500 W. University
 Shawnee, Oklahoma 74804
 405.878.2016
 www.okbu.edu

O·B·U

How do I pay for this college education?

The first step toward paying for an education at Oklahoma Baptist University is making the necessary applications for scholarships, grants and/or loans. Some students receive sufficient funding through these sources to pay for their education. For those who do not, OBU offers a payment plan option.

What is the payment plan?

OBU's payment plan policy allows you the opportunity to spread the "out of pocket" expenses for tuition, fees, room and board over three- or five-month periods each semester. By using a payment plan, you can incorporate these costs into your monthly budget.

Should I apply for a payment plan?

If you will incur any "out of pocket" expenses which will be payable to OBU, and you cannot pay your entire balance at the beginning of the semester, you must use a payment plan. If all of your OBU charges will be paid with scholarships, grants or loans, and these funds can be verified by the Student Financial Services Office, you do not need to apply for a payment plan. In the event that your charges will not be covered by financial aid, and you do not sign up for a payment plan, you will automatically be placed on a payment plan and charged the origination fee.

How do I apply for a payment plan?

Inside this brochure you will find a Payment Plan Application as well as instructions for calculating your payment. Please complete both sides of the application and return it to us indicating your choice of payment options. **If you choose a three- or five-payment plan, you will be charged a \$30 origination fee which will be reflected on your September and February statements.** Please note, the first payment of the fall five-payment plan is due July 1, while the first payment of the fall three-payment plan is due September 1.

CALCULATING YOUR PAYMENT

1 The first step in calculating your payment is to determine your total charges for the semester.

Please review your statement of charges and compare it to the fee schedule on the reverse side of this brochure. If any charges have been omitted from your account, such as housing or meals, please list them as pending charges on the attached calculation work sheet. If a charge has been incorrectly applied, please list the correction as an adjustment.

2 The second step is to subtract financial aid. Your statement may not reflect all of your financial aid. Some federal financial aid is not applied to some student accounts until about one week prior to the semester. Also, scholarships and grants from outside sources such as the Oklahoma Tuition Aid Grant, Regents Scholarship, Church/Partnership, Vocational Rehabilitation and Indian Health Service awards will not be reflected on your account until they are received by OBU. Need-based student loans and parent loans are not applied to the account until the funds are received by the University. Also remember the actual cash received through a student or parent loan will be 3 percent less than the amount borrowed due to a loan origination fee which is assessed by the lending institution.

Therefore, on the calculation work sheet, list any pending financial aid (scholarships, grants or loans) that has not been reflected on your statement. Do not list work-study.

If your financial aid file is incomplete and you are trying to estimate pending financial aid, you may want to contact your counselor in Student Financial Services to help you with your estimate.

3 Take the balance as shown on your statement, add any pending charges or adjustments from Step 1, then subtract any pending financial aid from Step 2.

The resulting balance should reflect an estimate of your net charges or "out of pocket" expenses.

4 The last step in calculating your payment is to review the payment dates and choose a payment plan. On the Payment Plan Application, please indicate (by circling 1, 3, or 5) the monthly payment arrangement you would like to use and return the application to OBU.

After July 15 (fall) or December 15 (spring), you can no longer choose the five-payment option. Divide the net charges by the number of payments and be prepared to make payments according to the following schedule:

Payment Plan Schedule

FIVE PAYMENTS

payment	FALL	SPRING
1	July 1	December 1
2	August 1	January 1
3	September 1	February 1
4	October 1	March 1
5	November 1	April 1

THREE PAYMENTS

payment	FALL	SPRING
1	September 1	February 1
2	October 1	March 1
3	November 1	April 1

If you have any questions, please contact the appropriate Student Financial Services counselor listed below:

Angela Leal (alpha groups A-K)
405.878.2016 or angela.leal@okbu.edu

Donna Barton (alpha groups L-Z)
405.878.2016 or donna.barton@okbu.edu

Payment Plan Application

Student Name _____
(Please Print)

Billing Address

Street _____

City _____

State _____ Zip _____

Student ID # _____

Date _____

Estimate of Net Charges
(See Reverse) \$ _____

Payment Plan (Circle One) 5 3 1

Payment Due Per Payment
Plan Selected \$ _____

Date First Payment To Be Made _____

I have made this estimate in good faith and will review future statements of account to verify the accuracy of the estimate and make adjustments to my future payments, if necessary, to pay the balance in full by the settlement date: November 1 (fall) or April 1 (spring).

Student or Parent Signature

Student *Date*

Parent *Date*

please cut along this line